

## SMU ANNOUNCES SHAREHOLDER RESOLUTIONS

**Santiago, Chile. April 25, 2019.** SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) announced that at the Company’s Annual Ordinary Shareholders’ Meeting held today, shareholders approved the following resolutions:

1. Approve annual report and financial statements for the 2018 period.
2. Approve the report of independent auditors.
3. Approve remunerations of Board of Directors and other corporate committees for the 2019 period. In addition, shareholders were informed of Board of Directors expenses incurred during 2018 period.
4. Approve remunerations of the Directors’ Committee for the 2019 period and inform activities and expenses of such committee during 2018.
5. Approve the report of operations referred to under Title XVI of Law No. 18,046 (related-party operations).
6. Designate KPMG Auditores Consultores Limitada as the independent audit firm; and designate Humphreys, Feller, and ICR as local credit rating agencies.
7. Designate the El Pulso section of La Tercera as the newspaper in which legally required notifications will be published.
8. Distribute to shareholders a final dividend of CLP 1.71673 per share, for a total amount of CLP 9,909,955,866, to be charged to net income for the year 2018. Such dividend will be paid beginning on May 8, 2019 to shareholders of record as of the fifth business day prior to such date.



### About SMU

SMU is the largest Chilean food retailer, based on number of stores, and the third largest Chilean food retailer, based on revenue for the year ended December 31, 2018. We operate our food retail business in Chile through four different formats: supermarkets (*Unimarc*), cash and carry stores (*Mayorista 10* and *Alvi*), convenience stores (*OK Market*) and an online grocer (*Telemercados*). We also operate in Peru, through two food cash and carry brands, *Mayorsa* and *MaxiAhorro*.

### Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

### Contact Information

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